Air Industries Group Disavows Tenax Aerospace Press Release Dated November 16, 2026, at 2:00PM Eastern

November 17, 2026

BAY SHORE, N.Y.--(BUSINESS WIRE)--Nov. 17, 2026-- **Air Industries Group ("Air Industries") (NYSE American: AIRI)**, an integrated Tier 1 manufacturer of precision assemblies and components for mission-critical aerospace and defense applications, and a prime contractor to the U.S. Department of Defense, today announced that it disavows and its stockholders should not rely upon certain financial information contained in a release issued by Tenax Aerospace Acquisition, LLC on November 16, 2026.

Tenax Aerospace Acquisition, LLC made an announcement on November 16th containing:

1. Financial results of Tenax for the period ended September 30, 2026,
2. Estimates of its Financial results for the year ended December 31, 2026,
3. Together with illustrative combined financial information of the Tenax/AIR combined company based upon an annualization of AIR's and Tenax's Financial results for the nine months ended September 30, 2026.

On the afternoon of Monday November 16, 2026, when the NYSE American became aware of the release, it temporarily halted trading in AIR's stock.

AIR had only been provided with Tenax's financial results for the nine months ended September 30 shortly before the Tenax release. AIR believes the results have not been reviewed by Tenax's auditor and has not had the opportunity to confirm the veracity of the information.

Further, AIR has not provided Tenax with annualized results or an estimate of AIR's 2026 Adjusted EBITDA for use in the release. AIR does not know the source, methodology or assumptions used to prepare the illustrations. The release fails to provide the assumptions and pro forma information on which the illustrations are based.

AIR did not:

1. Participate in the preparation of the illustrations, and
2. Did not receive, review, approve or authorize the illustrations before they were released.

As a result, investors should place no reliance on the illustrations in assessing AIR's financial performance and future results.

ABOUT AIR INDUSTRIES GROUP

Air Industries Group (NYSE American: AIRI) is an integrated manufacturer of precision assemblies and components for leading aerospace and defense prime contractors and original equipment manufacturers. The Company is a Tier 1 supplier to aircraft Original Equipment Manufacturers, and a Prime Contractor to the U.S. Department of Defense, highly regarded for its expertise in designing and manufacturing parts and assemblies vital for flight safety and performance.

Additional information about the Company can be found in its filings with the SEC and by visiting our newly revamped website at www.airindustriesgroup.com.

Forward Looking Statements

Certain matters discussed in this press release are 'forward-looking statements' intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. In particular, the Company's statements regarding trends in the marketplace, future revenues, earnings and Adjusted EBITDA, the ability to realize firm backlog and projected backlog, cost cutting measures, potential future results and acquisitions, and the consummation of the proposed merger with Tenax Aerospace Acquisition, LLC, are examples of such forward-looking statements. The forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to, the timing of projects due to variability in size, scope and duration, the inherent discrepancy in actual results from estimates, projections and forecasts made by management, regulatory delays, changes in government funding and budgets, and other factors, including general economic conditions, not within the Company's control. The factors discussed herein and expressed from time to time in the Company's filings with the Securities and Exchange Commission could cause actual results and developments to be materially different from those expressed in or implied by such statements. The forward-looking statements are made only as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

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