

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TAGLICH ROBERT</u> (Last) (First) (Middle) <u>790 NEW YORK AVENUE, SUITE 209</u> (Street) <u>HUNTINGTON NY 11743</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AIR INDUSTRIES GROUP [AIRI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/15/2016</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/29/2016		M		3,000	A	\$2.95	377,903	D	
Common Stock								17,990	I	See Note ⁽¹⁾
Common Stock								12,746	I	See Note ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to purchase)	\$6	09/10/2012		A		3,000		09/10/2012	09/10/2017	Common Stock	3,000	\$0	3,000	D	
Stock Options (right to purchase)	\$6	04/23/2013		A		750		04/23/2013	04/23/2018	Common Stock	750	\$0	3,750	D	
Stock Options (right to purchase)	\$7.86	09/30/2013		A		750		09/30/2013	09/30/2018	Common Stock	750	\$0	4,500	D	
Stock Options (right to purchase)	\$8.98	12/31/2013		A		750		12/31/2013	12/31/2018	Common Stock	750	\$0	5,250	D	
Stock Options (right to purchase)	\$9.38	03/31/2014		A		750		03/31/2014	03/31/2019	Common Stock	750	\$0	6,000	D	
Warrants	\$6.3	06/22/2012		A		31,190		06/22/2012	06/22/2017	Common Stock	31,190	\$0	31,190	D	
Warrants	\$8.72	01/01/2014		A		10,000		04/01/2014	12/31/2019	Common Stock	10,000	\$0	10,000	I	See Note ⁽³⁾
Stock Options (right to purchase)	\$11.73	05/16/2014		A		750		05/16/2014	05/15/2019	Common Stock	750	\$0	6,750	D	
Stock Options (right to purchase)	\$9.24	08/21/2014		A		750		08/21/2014	08/22/2019	Common Stock	750	\$0	7,500	D	
Stock Options (right to purchase)	\$10.26	11/24/2014		A		1,750		11/24/2014	11/23/2019	Common Stock	1,750	\$0	9,250	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		04/06/2015	04/05/2020	Common Stock	750	\$0	10,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		07/01/2015	04/05/2020	Common Stock	750	\$0	10,750	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		10/01/2015	04/05/2020	Common Stock	750	\$0	11,500	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		01/01/2016	04/05/2020	Common Stock	750	\$0	12,250	D	
Series A Convertible Preferred Stock	\$4.92	05/26/2016		P		65,000		05/26/2016	(4)	Common Stock	132,113	\$650,000	65,000	D	
Warrants	\$6.15	05/26/2016		P		13,500		11/27/2016	05/26/2021	Common Stock	13,500	\$0	44,690	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		06/02/2016	06/01/2021	Common Stock	750	\$0	13,000	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		08/01/2016	06/01/2021	Common Stock	750	\$0	13,750	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		11/01/2016	06/01/2021	Common Stock	750	\$0	14,500	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		02/01/2017	06/01/2021	Common Stock	750	\$0	15,250	D	
Convertible Notes	\$10	08/19/2016		P		\$204,183		08/19/2016	12/31/2017	Common Stock	41,500 ⁽⁵⁾	\$204,183	\$204,183	D	
Series A Preferred Stock	\$4.92	08/19/2016		P		20,418		(6)	(4)	Common Stock	41,500	\$0	85,418	D	
Warrants	\$5	08/19/2016		P		8,300		08/19/2016	07/31/2021	Common Stock	8,300	\$0	52,990	D	
Convertible Notes	\$10	08/19/2016		P		\$60,000		08/19/2016	12/31/2017	Common Stock	12,192 ⁽⁷⁾	\$60,000	\$60,000	I	See Note ⁽⁸⁾
Series A Preferred Stock	\$4.92	08/19/2016		P		6,000		(6)	(4)	Common Stock	12,192	\$0	6,000	I	See Note ⁽⁸⁾
Warrants	\$5	08/19/2016		P		2,436		08/19/2016	07/31/2021	Common Stock	2,436	\$0	12,436	I	See Note ⁽⁸⁾
Warrants	\$6.15	08/19/2016		P		69,025		08/19/2016	07/31/2021	Common Stock	69,025	\$50	81,461	I	See Note ⁽⁹⁾
Series A Preferred Stock	\$4.92	09/15/2016		J ⁽¹⁰⁾		3,018		09/15/2016	(4)	Common Stock	6,135	\$0	88,436	D	

Explanation of Responses:

1. Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director
2. Owned by Tag/Kent Partners, of which Reporting Person is a General Partner.
3. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to Capital Markets Advisory Agreement.
4. No expiration date.
5. Automatically converts into 20,418 shares of Series A Preferred Stock upon filing of certificate of amendment to articles of incorporation increasing the number of authorized shares of preferred stock available for conversion (the "Certificate of Amendment").
6. Upon filing of Certificate of Amendment.
7. Automatically converts into 6,000 shares of Series A Preferred Stock upon filing of Certificate of Amendment.
8. Custodian for children under NY UGMA.
9. Represents Placement Agent Warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, which acted as placement agent for the sale of Issuer's 12% Subordinated Convertible Notes in August 2016.
10. Represents shares received in lieu of payment of cash dividend.

/s/ Robert F. Taglich

09/19/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.