## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						J. JCC		(11) (11		Countries	5011	ipaily r	.0. 01 13							
1. Name and Address of Reporting Person*  TAGLICH ROBERT						2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [ AIRI ]										S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner     Officer (give title Other (specify)				
(Last) (First) (Middle) C/O TAGLICH BROTHERS, INC. 37 MAIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/07/2021										below)	give lille		below)	Jecny
(Street) COLD SPRING HARBOR NY 11724				4.											Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
			ıble I - Noı						_		Disp	1								
1. Title of Security (Instr. 3) 2. Trans Date (Month)						2A. Deemed Execution Date, if any (Month/Day/Year)		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)	
										Code	v	Amou	ınt	(A) or (D)	Price	Transactio (Instr. 3 an	on(s) id 4)			
Common Stock 07/07					7/20	7/2021				J <sup>(1)</sup>		12,164 A		A	\$1.3	2,286,703			D	
Common Stock													239,946				See Note <sup>(2)</sup>			
Common Stock														44,760				See Note <sup>(3)</sup>		
			Table II -	Deriva (e.g., p												wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) if any (Month/Day		4. Transaction Code (Instr			5. Number of		6. Date Exercisable Expiration Date (Month/Day/Year)					rlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Co	ode	v	(A)	(D)	Date Exerc	cisable	Expiration Date		Title		unt or ber of es					
Stock Options	\$1.32									(4)	12/3	1/2027	Commo		0,000		10,00	00	D	
Stock Options	\$2.38						12/3!		1/2020	12/3	1/2026	Common Stock 10,0		0,000		10,000		D		
Stock Options	\$1.28								12/3	1/2019	12/3	1/2025	Commo		0,000		10,000		D	
Stock Options	\$1.59							12/3!		1/2018	05/3	1/2023	Common Stock 13,		3,000	13,000		00	D	
Stock Options (right to purchase)	\$1.69								01/0	2/2018	12/3:	1/2022	Commo Stock		3,000		3,000		D	
Convertible Notes <sup>(5)</sup>	\$1.5								09/30	0/2018	07/0	1/2023	Commo		7,719 <sup>(6)</sup>		\$761,579 <sup>(6)</sup>		D	
Convertible Notes	\$0.93								01/1	5/2019	07/0	1/2023	Commo		)3,225 <sup>(6)</sup>		\$1,026,0	000 <sup>(6)</sup>	D	
Convertible Notes	\$1.5								09/30	0/2018	07/0	1/2023	Commo Stock		2,161(6)		\$213,2	42 <sup>(6)</sup>	I	See Note <sup>(7)</sup>
Convertible Notes	\$1.5								09/30	0/2018	07/0	1/2023	Commo Stock		B,111 <sup>(6)</sup>		\$117,10	66 <sup>(6)</sup>	I	See Note <sup>(8)</sup>
Convertible Notes	\$0.93								01/1	5/2019	07/0	1/2023	Commo Stock		),108 <sup>(6)</sup>		\$28,00	)0 <sup>(6)</sup>	I	See Note <sup>(9)</sup>
Warrants	\$1.4								10/0	1/2018	09/30	0/2023	Commo Stock		7,500		17,50	00	I	See Note <sup>(10)</sup>
Warrants	\$5			$\perp$					08/1	9/2016	07/3	1/2021	Commo Stock		3,307		8,30	)7	D	
Warrants <sup>(11)</sup>	\$6.15								09/0	1/2016	07/3	1/2021	Commo Stock		5,925		15,9	25	D	
Warrants	\$3								11/23	3/2016	11/30	0/2021	Commo		3,889		8,88	89	D	

## Explanation of Responses:

- 1. Shares received in lieu of cash payment of director's fees.
- 2. Represent shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- 3. Represents shares acquired for which Mr. Taglich is the custodian for his children under NY UGMA.

- 4. Vests as to 2,500 shares on March 31, 2021, an additional 2,500 shares on each of June 30, 2021, September 30, 2021 and December 31, 2021.
- 5. Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes and includes accrued interest through December 31, 2020.
- 6. Includes accrued interest on the Notes through December 31, 2020 and the shares that would be issued upon conversion for the interest accrued through December 31, 2020. Does not include shares to be issued upon conversion for interest accrued after December 31, 2020.
- 7. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 8. Represents 6% convertible notes acquired from Taglich Brothers, Inc., of which the Reporting Person is Managing Director, originally issued to Taglich Brothers pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 9. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
- 10. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
- 11. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

<u>/s/ Robert F. Taglich</u> <u>07/08/2021</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.