Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Vashington, D.C. 20549
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## OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Rettaliata Peter						2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [ AIRI ]								5. Relationship of Reporting (Check all applicable)  X Director			10% Owner		vner		
(Last) (First) (Middle) 46 IROQUOIS DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2022								Officer (give title Other (specify below) below)							
(Street) BRIGHTWATERS NY 11706					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City) (State) (Zip)																					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  3.															7 Noturo						
Date					action Day/Ye	ar)	Execution if any (Month)	on Dat	e, Transa Code (	Transaction Dispose Code (Instr. 5)		ities Acquired (A) of d Of (D) (Instr. 3, 4 a			Securitie Beneficia	s ally following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		<u> </u>		(11341.4)		
Common Stock					01/03/2022						8,570	) [		\$0. <mark>9</mark> 1	158	3,360		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transactior Code (Instr. 8)		5. Number 6		Expiration	6. Date Exercisab Expiration Date (Month/Day/Year)		of Securit		urity	8. Price of Derivative Security (Instr. 5)	ivative derivativ urity Securitie		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Nu of	ount mber ares							
Stock Options (right to purchase)	\$1.25								12/31/202	1 (	07/31/2026	Commo Stock	<sup>1</sup> 1,	000		1,000	)	D			
Stock Options (right to purchase)	\$1.32								12/31/202	1 1	2/31/2027	Commo Stock	10	,000		10,000	0	D			
Stock Options (right to purchase)	\$1.42								07/24/2018	(2)	07/24/2024	Commo Stock	50	,000		50,000	0	D			
Stock Options (right to purchase)	\$1.59								12/31/2018	В	05/31/2023	Commo Stock	10	,000		10,000	0	D			
Stock Options (right to purchase)	\$1.28								12/31/2019	9 1	2/31/2025	Commo Stock	10	,000		10,000	0	D			
Stock Options (right to purchase)	\$2.38								12/31/2020	0 1	2/31/2026	Commo Stock	10	,000		10,000	0	D			

## **Explanation of Responses:**

- 1. Shares received in lieu of cash payment of director's fees.
- $2. \ Vests in annual installments of 10,000 \ shares \ commencing \ July \ 24, \ 2018.$

/s/ Peter Rettaliata

01/05/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.