SEC Form 4

 \Box

FORM 4

\$8.72

\$11.73

Warrants

Stock Options (right to

purchase)

(1) (right to purchase)

01/01/2014

05/16/2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STA
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

													1							
1. Name and Address of Reporting Person [*] <u>TAGLICH ROBERT</u>						2. Issuer Name and Ticker or Trading Symbol <u>AIR INDUSTRIES GROUP</u> [AIRI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(Fi		Date o		Tran	saction (Mo	onth/[Day/Year)		Officer (below)	give title		Other (s below)	specify						
700 NEW YORK AVENUE, SUITE B							ndment l	Date	of Original	Filed	(Month/Da	6 Ir	idividual or Jo	oint/Groun	Filina	(Check Anr	licable			
(Street)							nument, i	Duic	oronginar	i neu	(Month/De	iy/ icui)	Line)					
HUNTINGTON NY 11743													X Form filed by One Reporting Person Form filed by More than One Report							
							Person		le than	Опе керо	ung									
(City)	(St	ate)	(Zip)																	
		Tal	ble I - No	n-Deriv	vativ	ve Se	curitie	s Ac	quired,	Dis	posed o	of, or	Bene	ficiall	y Owned					
1. Title of Security (Instr. 3) Date (Month/						'ear)	2A. Deem Executior if any (Month/Da	Code (ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amoun Securities Beneficia Owned Fe	s Ily	Form	: Direct	7. Nature of Indirect Beneficial Ownership		
							(,		Code	v	Amount		A) or D)	Price	Reported Transacti	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock			06/1	0/20 1	16			Р		2,500		A	\$ <mark>5</mark>	374	374,903		D		
Common	Stock														45,980		80 I		See Note ⁽¹⁾	
Common	Stock													12,	746			See Note ⁽²⁾		
			Table II -						juired, D s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, T curity or Exercise (Month/Day/Year) if any C					ransaction of ode (Instr. Derivative			6. Date Ex Expiratior (Month/Da	n Date	9	nd 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
												Amou or								
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title		ımber Shares						
Stock Options (right to purchase)	\$2.95	07/11/2011			Α		3,000		07/11/201	11)7/11/2016	Comr Stoo		3,000	\$0	3,00	0	D		
Stock Options (right to purchase)	\$6	09/10/2012			A		3,000		09/10/201	.2 (09/10/2017	Comr Stoo		3,000	\$0	6,00	0	D		
Stock Options (right to purchase)	\$6	04/23/2013			Α		750		04/23/201	.3 ()4/23/2018	Comr Stor		750	\$0	6,75	0	D		
Stock Options (right to purchase)	\$7.86	09/30/2013			A		750		09/30/201	.3 (09/30/2018	Comr Stoo		750	\$0	7,50	0	D		
Stock Options (right to purchase)	\$8.98	12/31/2013			A		750		12/31/201	.3 1	12/31/2018	Comr Stor		750	\$0	8,25	0	D		
Stock Options (right to purchase)	\$9.38	03/31/2014			A		750		03/31/201	4 ()3/31/2019	Comr Stoo		750	\$0	9,00	0	D		
Warrants (1) (right to purchase)	\$6.3	06/22/2012			A		31,190		06/22/201	2 (06/22/2017	Comr Stoo		1,190	\$0	40,19	90	I	See Note ⁽³⁾	

10,000

750

A

Α

04/01/2014

05/16/2014

Common Stock

Common

Stock

12/31/2019

05/15/2019

10,000

750

\$<mark>0</mark>

\$<mark>0</mark>

50,190

50,940

See Note⁽⁴⁾

I

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securiti Acquire (A) or Dispose of (D) (Ir 3, 4 and			Expiration Date (Month/Day/Year) uirities uirities uirited or posed D) (Instr.			7. Title an of Securiti Underlyin Derivative (Instr. 3 ar	ies g • Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration or Num		Amount or Number of Shares				
Stock Options (right to purchase)	\$9.24	08/21/2014		Α		750		08/21/2014	08/22/2019	Common Stock	750	\$0	51,690	D	
Stock Options (right to purchase)	\$10.26	11/24/2014		Α		1,750		11/24/2014	11/23/2019	Common Stock	1,750	\$0	53,440	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		04/06/2015	04/05/2020	Common Stock	750	\$0	54,190	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		07/01/2015	04/05/2020	Common Stock	750	\$0	54,940	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		10/01/2015	04/05/2020	Common Stock	750	\$0	55,690	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		01/01/2016	04/05/2020	Common Stock	750	\$0	56,440	D	
Series A Convertible Preferred Stock	\$4.92	05/26/2016		Р		65,000		05/26/2016	(6)	Common Stock	132,113	\$10	188,553	D	
Warrants (5) (right to purchase)	\$6.15	05/26/2016		Р		50,996		11/27/2016	05/26/2021	Common Stock	50,996	\$0	239,549	I	See Note ⁽⁵⁾
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		06/02/2016	06/01/2021	Common Stock	750	\$0	240,299	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		08/01/2016	06/01/2021	Common Stock	750	\$0	241,049	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		11/01/2016	06/01/2021	Common Stock	750	\$0	241,799	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		02/01/2017	06/01/2021	Common Stock	750	\$0	242,549	D	

Explanation of Responses:

1. Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

2. Owned by Tag/Kent Partners, of which Reporting Person is a General Partner.

3. Reporting Person's portion of a total 118,585 Placement Agent Warrants received by Taglich Brothers, Inc., which acted as placement agent for the sale of Issuer's common stock in June and July of 2012.

4. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to Capital Markets Advisory Agreement.

5. Placement Agent Warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, which acted as placement agent for the sale of Issuer's Series A Convertible Preferred Stock in May 2016.

6. No expiration date.

<u>/s/ Robert F. Taglich</u>

** Signature of Reporting Person

06/13/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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