FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Ferson				2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
IAGLICH RU	BERT .			111111	(D C C T T T T T T T T T T T T T T T T T	OILO	<u> </u>	[mu]		X	Director	X 10%	Owner		
(Last) 790 NEW YORK	(First) (Middle) NEW YORK AVENUE, SUITE 209 TINGTON NY 11743 (State) (Zip) Table I - Nore of Security (Instr. 3)			3. Date of Earliest Transaction (Month/Day/Year) 06/10/2019							Officer (give title below)	Oth bel	er (specify w)		
(Street) HUNTINGTON (City)				4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv	. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table I - Non	-Deriva	tive Se	curities Acqu	ired,	Disp	osed of, or	Benefi	cially O	wned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (E			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			06/10/	/2019		J ⁽¹⁾		15,000	A	\$0	2,111,834	D			
Common Stock											233,023	I	See Note ⁽²⁾		
Common Stock											27,891	I	See Note ⁽³⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	A. Deemed 4. Transaction any Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Options	\$1.28	02/13/2019		A		10,000		(4)	12/31/2025	Common Stock	10,000	\$0	10,000	D	
Stock Options	\$1.59	05/14/2018		A		13,000		(5)	05/31/2023	Common Stock	13,000	\$0	13,000	D	
Stock Options	\$10.26	11/24/2014		A		1,750		11/24/2014	11/23/2019	Common Stock	1,750	\$0	1,750	D	
Stock Options	\$10.05	04/06/2015		A		3,000		(6)	04/05/2020	Common Stock	3,000	\$0	3,000	D	
Stock Options	\$4.64	06/02/2016		A		3,000		(7)	06/01/2021	Common Stock	3,000	\$0	3,000	D	
Stock Options (right to purchase)	\$1.69	01/02/2018		A		3,000		01/02/2018	12/31/2022	Common Stock	3,000	\$0	3,000	D	
Convertible Notes	\$1.5	09/30/2018		J ⁽⁸⁾		\$650,000		09/30/2018	12/31/2020	Common Stock	433,333(9)	\$650,000	\$650,000	D	
Convertible Notes	\$0.93	01/15/2019		P		\$1,000,000		01/15/2019	12/31/2020	Common Stock	1,075,268 ⁽⁹⁾	\$1,000,000	\$1,000,000	D	
Convertible Notes	\$1.5	09/30/2018		J ⁽¹⁰⁾		\$382,000		09/30/2018	12/31/2020	Common Stock	254,666 ⁽⁹⁾	\$382,000	\$382,000	I	See Note ⁽¹⁰⁾
Convertible Notes	\$0.93	01/15/2019		J ⁽¹¹⁾		\$80,000		01/15/2019	12/31/2020	Common Stock	86,021(9)	\$80,000	\$80,000	I	See Note ⁽¹¹⁾
Warrants	\$1.4	10/01/2018		J ⁽¹²⁾		17,500		10/01/2018	09/30/2023	Common Stock	17,500	\$0	17,500	I	See Note ⁽¹²⁾
Warrants	\$5	08/19/2016		P		8,307		08/19/2016	07/31/2021	Common Stock	8,307	\$0	8,307	D	
Warrants	\$6.15	10/13/2016		J ⁽¹³⁾		13,500		11/27/2016	05/26/2021	Common Stock	13,500	\$0	13,500	D	
Warrants	\$6.15	10/13/2016		J ⁽¹³⁾		15,925		09/01/2016	07/31/2021	Common Stock	15,925	\$0	15,925	D	
Warrants	\$3	11/23/2016		P		8,889		11/23/2016	11/30/2021	Common Stock	8,889	\$0	8,889	D	

Explanation of Responses:

- 1. Represents shares issued for extension of maturity of Subordinated Notes.
- $2. \ Represent \ shares \ acquired \ for \ which \ Mr. \ Taglich \ is \ the \ custodian \ for \ his \ children \ under \ NY \ UGMA.$
- 3. Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- 4. Vests as to 2,500 shares on March 31, 2019, and an additional 2,500 shares on each of June 30, 2019, September 31, 2019 and December 31, 2019.

- 5. Fully vested as of 12/31/2018.
- 6. Fully vested as of 11/01/2016.
- 7. Fully vested as of 01/01/2016.
- $8. \ Represents \ Issuer's \ 6\% \ convertible \ notes \ received \ pursuant \ to \ amendment \ to \ Issuer's \ 8\% \ convertible \ notes.$
- 9. Does not include shares issued upon conversion for accrued interest on the Notes.
- 10. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 11. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
- 12. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
- 13. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

<u>/s/ Robert F. Taglich</u> <u>08/14/2019</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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