FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TAGLICH MICHAEL N				2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI]									(Chec	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Office (check the policy of the content of the policy of the content of the policy of the content of the policy						
(Last) (First) (Middle) C/O TAGLICH BROTHERS, INC. 37 MAIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/06/2022									Officer (give title Other (speci below) below)					
(Street) COLD SH	OLD SPRING NY 11724				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								I	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate)	(Zip)																	
		T	able I - Nor	n-Deri	vative	e S	ecuriti	ies /	Acquired,	Disp	osed	of, or	Bene	ficially (Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (ransaction Dispos ode (Instr.		curities Acquired (A) o esed Of (D) (Instr. 3, 4		A) or 3, 4 and 5)	and 5) Securities Beneficiall Owned Fo Reported		Form:	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	V	Amou	(D)		Price	Transaction(s) (Instr. 3 and 4)					
Common	Stock			04/0	6/202	2			J (1)		18,	,825 A		\$0.84	4,028	,743		D	C	
Common	nmon Stock													239,	946			See Note ⁽²⁾		
									equired, D						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year ice of erivative	3A. Deemed Execution Da	ite, 4.	ansacti	5. Num of Derivat Securit Acquir (A) or Dispos of (D) (i 3, 4 and		ber ive ies ed ed	6. Date Exer Expiration D	Date Exercisable and piration Date on the printing Date on the printing Date on the printing Date of the printing		7. Title and Amount Securities Underlyi Derivative Security 3 and 4)		ount of erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode V		(A)	(D)	Date Exercisable	Exp Date	iration	Title		ount or ber of es						
Stock Options	\$0.84	04/06/2022			A		10,000		(3)	04/3	0/2027	Common Stock	1	0,000	\$0	10,000		D		
Stock Options	\$1.32								12/31/2021	12/3	1/2027	Common	1	0,000		10,000		D		
Stock Options	\$2.38								12/31/2020	12/3	1/2026	Common	1	0,000		10,000		D		
Stock Options	\$1.28								12/31/2019	12/3	1/2025	Common Stock	1 1	0,000		10,000		D		
Stock Options	\$1.59								05/14/2018	05/3	1/2023	Common	1	3,000		13,000		D		
Stock Options (right to purchase)	\$1.69								01/02/2018	12/3	1/2022	Common	1 3	3,000		3,000		D		
Convertible Notes ⁽⁴⁾	\$1.5								09/30/2018	07/0	01/2023	Common	1,0	15,438(5)		\$1,523,157 ⁽⁵⁾		D		
Convertible Notes	\$0.93								01/15/2019	07/0	1/2023	Common	1,10	03,225(5)		\$1,026,000 ⁽⁵⁾		D		
Convertible Notes	\$1.5								09/30/2018	07/0	1/2023	Common	¹ 14	2,161(5)		\$213,2	42 ⁽⁵⁾	I	See Note ⁽⁶⁾	
Convertible Notes	\$1.5								09/30/2018	07/0	1/2023	Common	78	3,111(5)		\$117,1	66 ⁽⁵⁾	I	See Note ⁽⁷⁾	
Convertible Notes	\$0.93				\top				01/15/2019	07/0	01/2023	Common	30),108(4)		\$28,00	00 ⁽⁴⁾	I	See Note ⁽⁸⁾	
Warrants	\$1.4			\top					10/01/2018	09/3	0/2023	Common	1	7,500		17,5	00	I	See Note ⁽⁹⁾	
Warrants	\$1.5								01/29/2017	11/3	0/2022	Common	1 4	8,000		48,0	00	D		
Warrants ⁽¹¹⁾	\$1.5 ⁽¹⁰⁾								05/12/2017	05/1	2/2022	Common	98	,591(11)		98,59	1 ⁽¹¹⁾	D		

Explanation of Responses:

- 1. Shares received in lieu of cash payment of director's fees.
- 2. Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Chairman and President.
- 3. Vests as to 2,500 shares on April 6, 2022, and an additional 2,500 shares on each of June 30, 2022, September 30, 2022 and December 31, 2022.
- 4. Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes and includes unpaid interest through December 31, 2020.
- 5. Includes accrued interest on the Notes through December 31, 2020 and the shares that would be issued upon conversion for the interest accrued through December 31, 2020. Does not include shares to be issued upon conversion for interest accrued after December 31, 2020.
- 6. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Chairman and President, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.

- 7. Represents 6% convertible notes acquired from Taglich Brothers, Inc., of which the Reporting Person is Chairman and President, originally issued to Taglich Brothers pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 8. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Chairman and President, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
- 9. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Chairman and President, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
- 10. Exercise price was reduced from \$2.49 to \$1.50 per share, the public offering price of the Issuer's common stock in the Issuer's public offering which closed on July 12, 2017, pursuant to the terms of the warrant.
- 11. Includes warrants previously owned by a partnership of which Reporting Person was a General Partner, received upon liquidation at the end of 2018.

<u>/s/ Michael N. Taglich</u> 04/07/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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