SEC Form 4
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## FORM 4

1. Name and Address of Reporting Person\*

PORCELAIN MICHAEL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name and Ticker or Trading Symbol

AIR INDUSTRIES GROUP [ AIRI ]

3. Date of Earliest Transaction (Month/Day/Year)

OMB APPROVAL OMB Number 3235-0287

10% Owner

Other (specify

Estimated average burden 0.5 hours per response

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Х

Director

Officer (give title

Form 5	
ue. See	
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
	or Section 30(h) of the Investment Company Act of 1940

#### below) 07/19/2023 below) (Last) (First) (Middle) 482 W MAIN STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Х Form filed by One Reporting Person (Street) Form filed by More than One Reporting HUNTINGTON NY 11743 Person Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Form: Direct (D) or Indirect 7. Nature 1. Title of Security (Instr. 3) Execution Date, if any Transaction Code (Instr. of Indirect Securities (Month/Dav/Year) Beneficially Beneficial Ownership (Instr. 4) (Month/Dav/Year) 8) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Code v Amount Price **Common Stock** 07/19/2023 **J**(1) 3,647 A \$3.54 31,377 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1. Title of 3. Transaction 3A. Deemed 7. Title and 8. Price of 9. Number of 10. 11. Nature Transaction Derivative Conversion Date (Month/Day/Year) Execution Date Number Expiration Date (Month/Day/Year) Amount of Derivative derivative Ownership of Indirect Security or Exercise if any Code (Instr. of Securities Security Securities Form: Beneficial Direct (D) or Indirect (Month/Day/Year) Price of Derivative Derivative Underlying Derivative (Instr. 3) 8) (Instr. 5) **Beneficially** Ownership Owned (Instr. 4) Securities ecurity Acquired (Instr. 3 and 4) Following (I) (Instr. 4) Security (A) or Disposed Reported Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount o Number Date Expiration Exercisable Code v (A) (D) Date Title Shares Stock Commo 1,000 \$3.5 05/31/2028 1.000 D Options Stock Stock Commo \$3.43 (3) 06/30/2028 2.160 2,160 D Options Stock Stock Commo (3) 1,000 04/30/2027 D \$8.4 1.000 Options Stock Stock Commo \$12.5 (3) 07/31/2026 100 100 D Stock Option Stock Common 1,000 \$13.2 (3) 12/31/2027 1.000 D Options Stock Stock Commoi (3) 12/31/2025 1,000 D \$12.8 1,000 Options Stock Stock Commor 1.000

### Explanation of Responses:

\$23.8

1. Shares received in lieu of cash payment of director's fees

2. Vests as to 250 shares on each of June 2. 2023, June 30, 2023, September 30, 2023 and December 31, 2023

3. Exercisable in full.

Options

### /s/ Michael D. Porcelain

\*\* Signature of Reporting Person

07/20/2023 Date

1 000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(3)

12/31/2026

Stock

Check this box if no longer subject to Section 16. Form 4 or obligations may contin Instruction 1(b)