FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |  |   |        |   | 3600   | 011 30(11) (   | JI (IIIC | invesimen  | COII                     | ipariy Act       | 01 1340  |  |   |  |   |   |   |  |
|---|---|--|---|--------|---|--|--|----------|--|--------------------------|------------------|--|--|---|--|---|---|---|--|
| 1. Name and Address of Reporting Person* BUONANNO DAVID |   |  |   |        |   | 2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [ AIRI ]  |  |          |  |                          |                  |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |  |   |   |   |  |
| (Last) (First)<br>8213 BAY SHORE DRIVE WEST             |   |  | (Middle)  |        | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2024 |  |  |          |  |                          |                  |  |  | (give title Other   |  | Other (s  |   |   |  |
|   |   |  |   | 4.1    | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |  |          |  |                          |                  | 6. Individual or Joint/Group Filing (Check App Line)   |  |   |  | plicable  |   |   |  |
| (Street)  MARGATE  CITY  NJ                             |   | J  | 08402   |        |   |  |  |          |  |                          |                  |  |  |   | iled by Mor  |   | orting Person<br>One Repo                       |   |  |
|   |   |  |   |        | R   | Rule 10b5-1(c) Transaction Indication  |  |          |  |                          |                  |  |  |   |  |   |   |   |  |
| (City) (State)  |   |  | (Zip)   |        |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |          |  |                          |                  |  |  |   |  |   |   |   |  |
|   |   | Tal  | ole I - Nor                                       | -Deriv | /ativ   | e Se   | curities   | s Ac     | quired,  | Disp                     | osed o           | f, or Be   | neficia                                | lly Owned   | i  |   |   |   |  |
| Date  |   |  |   | Date   | ansaction<br>th/Day/Year)                                   |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |          | Code (   | Transaction Code (Instr. |                  |  |  | Benefici  | es<br>ally<br>Following  | Form<br>(D) o   | vnership<br>n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |        |   |  |  |          | Code   | v                        | Amount           | nt (A) or (D)  |  | Transac   | nsaction(s)<br>str. 3 and 4)   |   |   | (111311. 4)   |  |
| Common Stock  |   |  |   |        |   |  |  |          |  |                          |                  |  | 4,                                     | 4,803   |  | D   |   |   |  |
|   |   |  | Table II - I                                      |        |   |  |  |          | uired, D<br>s, option                                    |                          |                  |  |  | y Owned   |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date,  | 4.<br>Transaction<br>Code (Instr.<br>8)                     |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |          | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year) |                          |                  | 7. Title and Amour<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D<br>or Indirect<br>(I) (Instr. |   | Beneficial<br>Ownership<br>(Instr. 4)                             |  |
|   |   |  |   |        | Code  | v  | (A)  | (D)      | Date<br>Exercisab  |                          | xpiration<br>ate | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |   |   |  |
| Stock<br>Option   | \$3.75  | 08/13/2024                                 |   |        | A   |  | 10,000   |          | (1)  | 0                        | 8/31/2029        | Common<br>Stock  | 10,000                                 | \$0   | 10,000   | 0   | D   |   |  |
| Stock<br>Option   | \$3.5   |  |   |        |   |  |  |          | (2)  | 0                        | 5/31/2028        | Common<br>Stock  | 1,000                                  |   | 1,000  | )   | D   |   |  |
| Stock<br>Option   | \$3.43  |  |   |        |   |  |  |          | (2)  | 0                        | 6/30/2028        | Common<br>Stock  | 2,160                                  |   | 2,160  | )   | D   |   |  |
| Stock<br>Option   | \$8.4   |  |   |        |   |  |  |          | (2)  | 0                        | 4/30/2027        | Common<br>Stock  | 1,000                                  |   | 1,000  | )   | D   |   |  |
| Stock<br>Option   | \$12.5  |  |   |        |   |  |  |          | (2)  | 0                        | 7/31/2026        | Common<br>Stock  | 100                                    |   | 100  |   | D   |   |  |
| Stock<br>Option   | \$13.2  |  |   |        |   |  |  |          | (2)  | 1:                       | 2/31/2027        | Common<br>Stock  | 1,000                                  |   | 1,000  | )   | D   |   |  |
| Stock<br>Option   | \$23.8  |  |   |        |   |  |  |          | (2)  | 1                        | 2/31/2026        | Common<br>Stock  | 1,000                                  |   | 1,000  | )   | D   |   |  |
| Stock   | 012.0   |  |   | - 1    |   |  | 1  |          | (2)  | Ι.                       | 2/21/2025        | Common   | 1 000                                  |   | 1,000  | ,   | l 5   | 1   |  |

## **Explanation of Responses:**

- 1. Vests as to 2,500 shares on each of August 31, 2024, September 30, 2024, December 31, 2024 and March 31, 2025.
- 2. Exercisable in full.

/s/ David Buonanno

08/14/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.