

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

| OMB APPROVAL                                 |           |
|--|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |         |          |   |  |  |   |  |  |
|---|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person*<br><b>TAGLICH ROBERT</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>AIR INDUSTRIES GROUP [ AIRI ]</b> |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) |  |  |
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>11/23/2016</b>               |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |
| 790 NEW YORK AVENUE, SUITE 209                                    |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |  |  |   |  |  |
| (Street)<br><b>HUNTINGTON NY 11743</b>                            |         |          |   |  |  |   |  |  |
| (City)  | (State) | (Zip)    |   |  |  |   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price  |   |  |   |
| Common Stock                    | 06/29/2016                           |  | M                              |   | 3,000   | A          | \$2.95 | 377,903   | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |        | 17,990  | I  | See Note <sup>(1)</sup>                               |
| Common Stock                    |                                      |  |                                |   |   |            |        | 12,746  | I  | See Note <sup>(2)</sup>                               |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Stock Options (right to purchase)          | \$6  | 09/10/2012                           |  | A                              |   | 3,000  |     | 09/10/2012   | 09/10/2017      | Common Stock  | 3,000                      | \$0  | 3,000  | D   |  |
| Stock Options (right to purchase)          | \$6  | 04/23/2013                           |  | A                              |   | 750  |     | 04/23/2013   | 04/23/2018      | Common Stock  | 750                        | \$0  | 3,750  | D   |  |
| Stock Options (right to purchase)          | \$7.86   | 09/30/2013                           |  | A                              |   | 750  |     | 09/30/2013   | 09/30/2018      | Common Stock  | 750                        | \$0  | 4,500  | D   |  |
| Stock Options (right to purchase)          | \$8.98   | 12/31/2013                           |  | A                              |   | 750  |     | 12/31/2013   | 12/31/2018      | Common Stock  | 750                        | \$0  | 5,250  | D   |  |
| Stock Options (right to purchase)          | \$9.38   | 03/31/2014                           |  | A                              |   | 750  |     | 03/31/2014   | 03/31/2019      | Common Stock  | 750                        | \$0  | 6,000  | D   |  |
| Warrants                                   | \$6.3  | 06/22/2012                           |  | A                              |   | 31,190   |     | 06/22/2012   | 06/22/2017      | Common Stock  | 31,190                     | \$0  | 31,190   | D   |  |
| Warrants                                   | \$8.72   | 01/01/2014                           |  | A                              |   | 10,000   |     | 04/01/2014   | 12/31/2019      | Common Stock  | 10,000                     | \$0  | 10,000   | I   | See Note <sup>(3)</sup>                                |
| Stock Options (right to purchase)          | \$11.73  | 05/16/2014                           |  | A                              |   | 750  |     | 05/16/2014   | 05/15/2019      | Common Stock  | 750                        | \$0  | 6,750  | D   |  |
| Stock Options (right to purchase)          | \$9.24   | 08/21/2014                           |  | A                              |   | 750  |     | 08/21/2014   | 08/22/2019      | Common Stock  | 750                        | \$0  | 7,500  | D   |  |
| Stock Options (right to purchase)          | \$10.26  | 11/24/2014                           |  | A                              |   | 1,750  |     | 11/24/2014   | 11/23/2019      | Common Stock  | 1,750                      | \$0  | 9,250  | D   |  |
| Stock Options (right to purchase)          | \$10.05  | 04/06/2015                           |  | A                              |   | 3,000  |     | 04/06/2015   | 04/05/2020      | Common Stock  | 3,000                      | \$0  | 12,250   | D   |  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Series A Convertible Preferred Stock       | \$4.92   | 05/26/2016                           |  | P                              |   | 65,000   |     | 05/26/2016   | (4)             | Common Stock  | 132,113                    | \$650,000                                  | 65,000   | D   |  |
| Warrants                                   | \$6.15   | 05/26/2016                           |  | P                              |   | 13,500   |     | 11/27/2016   | 05/26/2021      | Common Stock  | 13,500                     | \$0  | 44,690   | D   |  |
| Stock Options (right to purchase)          | \$4.64   | 06/02/2016                           |  | A                              |   | 750  |     | 06/02/2016   | 06/01/2021      | Common Stock  | 750                        | \$0  | 13,000   | D   |  |
| Stock Options (right to purchase)          | \$4.64   | 06/02/2016                           |  | A                              |   | 750  |     | 08/01/2016   | 06/01/2021      | Common Stock  | 750                        | \$0  | 13,750   | D   |  |
| Stock Options (right to purchase)          | \$4.64   | 06/02/2016                           |  | A                              |   | 750  |     | 11/01/2016   | 06/01/2021      | Common Stock  | 750                        | \$0  | 14,500   | D   |  |
| Stock Options (right to purchase)          | \$4.64   | 06/02/2016                           |  | A                              |   | 750  |     | 02/01/2017   | 06/01/2021      | Common Stock  | 750                        | \$0  | 15,250   | D   |  |
| Convertible Notes                          | \$10   | 08/19/2016                           |  | P                              |   | \$204,183  |     | 08/19/2016   | 12/31/2017      | Common Stock  | 41,500 <sup>(5)</sup>      | \$204,183                                  | \$204,183  | D   |  |
| Series A Preferred Stock                   | \$4.92   | 08/19/2016                           |  | P                              |   | 20,418   |     | (6)  | (4)             | Common Stock  | 41,500                     | \$0  | 85,418   | D   |  |
| Warrants                                   | \$5  | 08/19/2016                           |  | P                              |   | 8,300  |     | 08/19/2016   | 07/31/2021      | Common Stock  | 8,300                      | \$0  | 52,990   | D   |  |
| Convertible Notes                          | \$10   | 08/19/2016                           |  | P                              |   | \$60,000   |     | 08/19/2016   | 12/31/2017      | Common Stock  | 12,192 <sup>(7)</sup>      | \$60,000                                   | \$60,000   | I   | See Note <sup>(8)</sup>                                |
| Series A Preferred Stock                   | \$4.92   | 08/19/2016                           |  | P                              |   | 6,000  |     | (6)  | (4)             | Common Stock  | 12,192                     | \$0  | 6,000  | I   | See Note <sup>(8)</sup>                                |
| Warrants                                   | \$5  | 08/19/2016                           |  | P                              |   | 2,436  |     | 08/19/2016   | 07/31/2021      | Common Stock  | 2,436                      | \$0  | 12,436   | I   | See Note <sup>(8)</sup>                                |
| Warrants                                   | \$6.15   | 08/19/2016                           |  | P                              |   | 69,025   |     | 08/19/2016   | 07/31/2021      | Common Stock  | 69,025                     | \$50                                       | 81,461   | I   | See Note <sup>(9)</sup>                                |
| Series A Preferred Stock                   | \$4.92   | 09/15/2016                           |  | J <sup>(10)</sup>              |   | 3,018  |     | 09/15/2016   | (4)             | Common Stock  | 6,135                      | \$0  | 88,436   | D   |  |
| Convertible Notes                          | \$2.25   | 11/23/2016                           |  | P                              |   | \$100,000  |     | 11/23/2016   | 11/30/2018      | Common Stock  | 44,444                     | \$100,000                                  | \$100,000  | D   |  |
| Warrants                                   | \$3  | 11/23/2016                           |  | P                              |   | 8,889  |     | 11/23/2016   | 11/30/2021      | Common Stock  | 8,889                      | \$0  | 61,879   | D   |  |
| Warrants                                   | \$3  | 11/23/2016                           |  | P                              |   | 62,222   |     | 11/23/2016   | 11/30/2021      | Common Stock  | 62,222                     | \$0  | 143,683  | I   | See Note <sup>(11)</sup>                               |

**Explanation of Responses:**

1. Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
2. Owned by Tag/Kent Partners, of which Reporting Person is a General Partner.
3. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to Capital Markets Advisory Agreement.
4. No expiration date.
5. Automatically converts into 20,418 shares of Series A Preferred Stock upon filing of certificate of amendment to articles of incorporation increasing the number of authorized shares of preferred stock available for conversion (the "Certificate of Amendment").
6. Upon filing of Certificate of Amendment.
7. Automatically converts into 6,000 shares of Series A Preferred Stock upon filing of Certificate of Amendment.
8. Custodian for children under NY UGMA.
9. Represents Placement Agent Warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, which acted as placement agent for the sale of Issuer's 12% Subordinated Convertible Notes in August 2016.
10. Represents shares received in lieu of payment of cash dividend.
11. Represents Placement Agent Warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, which acted as placement agent for the sale of Issuer's 8% Subordinated Convertible Notes in November 2016.

/s/ Robert F. Taglich

11/28/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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