

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person* TAGLICH ROBERT (Last) (First) (Middle) C/O TAGLICH BROTHERS, INC. 37 MAIN STREET (Street) COLD SPRING HARBOR NY 11724 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 01/11/2021 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 2,243,162 | D | |
| Common Stock | | | | | | | | 239,946 | I | See Note ⁽¹⁾ |
| Common Stock | | | | | | | | 44,760 | I | See Note ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Stock Options | \$1.32 | 01/11/2021 | | A | | 10,000 | | 03/31/2021 ⁽³⁾ | 12/31/2027 | Common Stock | 10,000 | | 10,000 | D | |
| Stock Options | \$2.38 | | | | | | | 12/31/2020 | 12/31/2026 | Common Stock | 10,000 | | 10,000 | D | |
| Stock Options | \$1.28 | | | | | | | 12/31/2019 | 12/31/2025 | Common Stock | 10,000 | | 10,000 | D | |
| Stock Options | \$1.59 | | | | | | | 12/31/2018 | 05/31/2023 | Common Stock | 13,000 | | 13,000 | D | |
| Stock Options | \$4.64 | | | | | | | 12/31/2017 | 06/01/2021 | Common Stock | 3,000 | | 3,000 | D | |
| Stock Options (right to purchase) | \$1.69 | | | | | | | 01/02/2018 | 12/31/2022 | Common Stock | 3,000 | | 3,000 | D | |
| Convertible Notes ⁽⁴⁾ | \$1.5 | | | | | | | 09/30/2018 | 12/31/2020 | Common Stock | 433,333 ⁽⁵⁾ | | \$650,000 | D | |
| Convertible Notes | \$0.93 | | | | | | | 01/15/2019 | 12/31/2020 | Common Stock | 1,103,225 ⁽⁵⁾ | | \$1,026,000 | D | |
| Convertible Notes | \$1.5 | | | | | | | 09/30/2018 | 12/31/2020 | Common Stock | 254,666 ⁽⁵⁾ | | \$382,000 | I | See Note ⁽⁶⁾ |
| Convertible Notes | \$0.93 | | | | | | | 01/15/2019 | 12/31/2020 | Common Stock | 30,107 ⁽⁵⁾ | | \$28,000 | I | See Note ⁽⁷⁾ |
| Warrants | \$1.4 | | | | | | | 10/01/2018 | 09/30/2023 | Common Stock | 17,500 | | 17,500 | I | See Note ⁽⁸⁾ |
| Warrants | \$5 | | | | | | | 08/19/2016 | 07/31/2021 | Common Stock | 8,307 | | 8,307 | D | |
| Warrants ⁽⁹⁾ | \$6.15 | | | | | | | 11/27/2016 | 05/26/2021 | Common Stock | 13,500 | | 13,500 | D | |
| Warrants ⁽⁹⁾ | \$6.15 | | | | | | | 09/01/2016 | 07/31/2021 | Common Stock | 15,925 | | 15,925 | D | |
| Warrants | \$3 | | | | | | | 11/23/2016 | 11/30/2021 | Common Stock | 8,889 | | 8,889 | D | |

Explanation of Responses:

1. Represent shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
2. Represents shares acquired for which Mr. Taglich is the custodian for his children under NY UGMA.
3. Vests as to 2,500 shares on March 31, 2021, an additional 2,500 shares on each of June 30, 2021, September 30, 2021 and December 31, 2021.

4. Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes.
5. Does not include shares issued upon conversion for accrued interest on the Notes.
6. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
7. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
8. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
9. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

/s/ Robert F. Taglich

01/13/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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