

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>TAGLICH ROBERT</b>  (Last) (First) (Middle) <b>790 NEW YORK AVENUE, SUITE 209</b>  (Street) <b>HUNTINGTON NY 11743</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>AIR INDUSTRIES GROUP [ AIRI ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>01/07/2020</b>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/07/2020		J <sup>(1)</sup>		11,377	A	\$2.38	2,151,401	D	
Common Stock								233,023	I	See Note <sup>(2)</sup>
Common Stock								27,891	I	See Note <sup>(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$2.38	01/07/2020		A		10,000		03/31/2020 <sup>(4)</sup>	12/31/2026	Common Stock	10,000	\$0	10,000	D	
Stock Options	\$1.28							<sup>(5)</sup>	12/31/2025	Common Stock	10,000		10,000	D	
Stock Options	\$1.59							<sup>(6)</sup>	05/31/2023	Common Stock	13,000		13,000	D	
Stock Options	\$10.05							<sup>(7)</sup>	04/05/2020	Common Stock	3,000		3,000	D	
Stock Options	\$4.64							<sup>(8)</sup>	06/01/2021	Common Stock	3,000		3,000	D	
Stock Options (right to purchase)	\$1.69							01/02/2018	12/31/2022	Common Stock	3,000		3,000	D	
Convertible Notes <sup>(9)</sup>	\$1.5							09/30/2018	12/31/2020	Common Stock	433,333 <sup>(10)</sup>		\$650,000	D	
Convertible Notes	\$0.93							01/15/2019	12/31/2020	Common Stock	1,075,268 <sup>(10)</sup>		\$1,000,000	D	
Convertible Notes	\$1.5							09/30/2018	12/31/2020	Common Stock	254,666 <sup>(10)</sup>		\$382,000	I	See Note <sup>(11)</sup>
Convertible Notes	\$0.93							01/15/2019	12/31/2020	Common Stock	86,021 <sup>(10)</sup>		\$80,000	I	See Note <sup>(12)</sup>
Warrants	\$1.4							10/01/2018	09/30/2023	Common Stock	17,500		17,500	I	See Note <sup>(13)</sup>
Warrants	\$5							08/19/2016	07/31/2021	Common Stock	8,307		8,307	D	
Warrants <sup>(14)</sup>	\$6.15							11/27/2016	05/26/2021	Common Stock	13,500		13,500	D	
Warrants <sup>(14)</sup>	\$6.15							09/01/2016	07/31/2021	Common Stock	15,925		15,925	D	
Warrants	\$3							11/23/2016	11/30/2021	Common Stock	8,889		8,889	D	

**Explanation of Responses:**

- 1. Shares received in lieu of cash payment of director's fees.
- 2. Represent shares acquired for which Mr. Taglich is the custodian for his children under NY UGMA.

3. Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
4. Vests as to 2,500 shares on March 31, 2020, and an additional 2,500 shares on each of June 30, 2020, September 30, 2020 and December 31, 2020.
5. Fully vested as of 12/31/2019.
6. Fully vested as of 12/31/2018.
7. Fully vested as of 11/01/2016.
8. Fully vested as of 01/01/2016.
9. Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes.
10. Does not include shares issued upon conversion for accrued interest on the Notes.
11. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
12. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
13. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
14. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

/s/ Robert F. Taglich

01/09/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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