FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinaton	D C	20540
Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL								
OMB Number: 3235-0287									
Estimated average burden									
hours per response.	0.5								

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person<sup>\*</sup>

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

AIR INDUSTRIES GROUP [ AIRI ]

TAGLIO	CH ROBE	ERT				<u>IR I</u>	<u>NDU</u>	JSTI	RIES G	RO	<u>UP</u> [ A	IRI ]		X			X				
		3. Date of Earliest Transaction (Month/Day/Year) 08/09/2021									Officer (g below)	give title		Other (s <sub>l</sub> below)	pecify						
(Street) COLD SP	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person										
(City)	(Sta	ate)	(Zip)																		
		Та	ble I - Noi	n-Deri	vativ	ve S	ecuri	ties	Acquire	d, D	ispose	d of, or	Bene	ficially	Owned						
1. Title of Security (Instr. 3)  Common Stock				2. Trans Date (Month		Day/Year) if		Executi ay/Year) if any		2A. Deemed Execution Date, if any (Month/Day/Year)		e (Ins	on Disp	osed Of (D) (Instr. 3, 4  (A) or (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Form (D) or	: Direct I Indirect E str. 4)	7. Nature of ndirect Beneficial Ownership Instr. 4)
Common S	Stock			08/0	9/202	21		P		10	0,000			(Instr. 3 and 4) 2,296,703			D				
			08/05									,,,,,			239,	-			See Note <sup>(1)</sup>		
Common S	AND TAGLICH BROTHERS, INC.  7 MAIN STREET  treet) OLD SPRING NY ARBOR  NY  11724  Table I - Non  Title of Security (Instr. 3)  Table II - I  Title of Privative Security Or Exercise Price of Derivative Security Security  Ock ottons  \$1.32  Ock ottons  \$1.32  Ock ottons  \$1.28  Ock ottons  \$1.59  Ock ottons  \$1.69  ock ottons  \$1.69  ock ottons  \$1.5  ock ottons  \$1.69  ock ottons  \$1.5  ock ottons  \$1.69  ock ottons  \$1.5  ock ottons  \$1.5  ock ottons  \$1.5  ock ottons  \$1.69  ock ottons  \$1.69  ock ottons  \$1.69  ock ottons  \$1.5  ock ottons  \$1.69  ock ottons  \$1.5  ock ottons  \$1.69  ock ottons  \$1.69  ock ottons  \$1.69  ock ottons  \$1.5  ock ottons  \$1.69  ock ottons  \$1.5  ock ottons  \$2.38  ock ottons  \$3.3  ock ottons  \$3.3  ock ottons  \$4.4  ock ottons  \$4.4  ock ottons  \$4.4  ock ottons  \$5.5  ock ottons  \$6.7  ock ottons  \$6.7  ock ottons  \$7.7  ock ottons  \$7.7  ock ottons  \$7.7  ock ottons  ock														44,760				See Note <sup>(2)</sup>		
									cquired, nts, opti						wned						
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date	Execution Da	ate, T	I. Fransa Code (I		5. Nu of Deriv Secu Acqu (A) o Dispo of (D (Instr	rities rired rosed )	6. Date Ex Expiration (Month/Da	Date		7. Title a Securiti Derivati 3 and 4)	es Unde ve Secu		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				c	Code	e V (A)		(D)	Date Exercisab		expiration Pate	Title		ount or ber of es							
Stock Options	\$1.32								(3)	1	2/31/2027	Commo Stock	<sup>1</sup> 1	0,000		10,00	00	D			
Stock Options	\$2.38								12/31/202	0 1	2/31/2026	Stock	<sup>1</sup> 1	0,000		10,00	00	D			
Stock Options	\$1.28								12/31/201	9 1	2/31/2025	Stock	<sup>1</sup> 1	0,000		10,00	00	D			
Stock Options	\$1.59								12/31/201	8 0	5/31/2023	Commo Stock	<sup>1</sup> 1	3,000		13,00	00	D			
Stock Options (right to purchase)	\$1.69								01/02/201	8 1	2/31/2022	Commo Stock	n :	3,000		3,00	0	D			
Convertible Notes <sup>(4)</sup>	\$1.5								09/30/201	8 0	7/01/2023	Commo Stock	<sup>1</sup> 50	7,719 <sup>(5)</sup>		\$761,57	79 <sup>(5)</sup>	D			
Convertible Notes	\$0.93								01/15/201	9 0	7/01/2023	Commo Stock	1,1	03,225 <sup>(5)</sup>		\$1,026,0	)00 <sup>(5)</sup>	D			
Convertible Notes	\$1.5								09/30/201	8 0	7/01/2023	Commo Stock	<sup>1</sup> 14	2,161 <sup>(5)</sup>		\$213,24	42 <sup>(5)</sup>	I	See Note <sup>(6)</sup>		
Convertible Notes	\$1.5								09/30/201	8 0	7/01/2023	Gommo Stock	<sup>1</sup> 78	3,111 <sup>(5)</sup>		\$117,16	66 <sup>(5)</sup>	I	See Note <sup>(7)</sup>		
Convertible Notes	\$0.93								01/15/201	9 0	7/01/2023	Commo Stock	<sup>1</sup> 30	),108 <sup>(5)</sup>		\$28,00	0 <sup>(5)</sup>	I	See Note <sup>(8)</sup>		
Warrants	\$1.4								10/01/201	8 0	9/30/2023	Commo Stock	<sup>1</sup> 1	7,500		17,50	00	I	See Note <sup>(9)</sup>		
Warrants	\$3								11/23/201	6 1	1/30/2021	Commo Stock	n l	3,889		8,88	9	D			
Warrants	\$3								12/22/201	6 1	1/30/2021	Commo Stock	1	5,029		23,91	18	D			
Warrants	\$3.71								02/07/201	7 0	1/31/2022	Commo Stock	<sup>1</sup> 1	9,230		19,23	30	D			
Warrants	\$3.3								03/08/201	7 0	1/31/2022	Commo Stock	1	7,692		7,69	2	D			
Warrants <sup>(10)</sup>	\$3								11/22/201	6 1	1/30/2021	Commo Stock	1 1	5,344		39,26	52	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/\)	ate	Securities	d Amount of Underlying Security (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Shares					
Warrants <sup>(10)</sup>	\$3							12/22/2016	11/30/2021	Common Stock	12,540		51,802	D	
Warrants <sup>(10)</sup>	\$4.45							02/17/2017	01/31/2022	Common Stock	7,500		7,500	D	
Warrants <sup>(10)</sup>	\$3.3							03/08/2017	01/31/2022	Common Stock	4,374		12,542	D	
Warrants <sup>(10)</sup>	\$3.78							03/15/2017	01/31/2022	Common Stock	4,306		4,306	D	
Warrants <sup>(10)</sup>	\$4							03/21/2017	01/31/2022	Common Stock	869		869	D	
Warrants	\$1.5 <sup>(11)</sup>							05/12/2017	05/12/2022	Common Stock	98,590(12)		98,590 <sup>(12)</sup>	D	
Warrants	\$1.5							11/29/2017	11/30/2022	Common Stock	24,000		24,000	D	
Warrants	\$3.3							03/08/2017	01/31/2022	Common Stock	3,416		3,416	I	See Note <sup>(13)</sup>
Warrants	\$3.78							03/15/2017	01/31/2022	Common Stock	3,354		3,354	I	See Note <sup>(13)</sup>
Warrants	\$4							03/21/2017	01/31/2022	Common Stock	615		615	I	See Note <sup>(13)</sup>

## **Explanation of Responses:**

- 1. Represent shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- $2. \ Represents \ shares \ acquired \ for \ which \ Mr. \ Taglich \ is \ the \ custodian \ for \ his \ children \ under \ NY \ UGMA.$
- 3. Vests as to 2,500 shares on March 31, 2021, an additional 2,500 shares on each of June 30, 2021, September 30, 2021 and December 31, 2021.
- 4. Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes and includes accrued interest through December 31, 2020.
- 5. Includes accrued interest on the Notes through December 31, 2020 and the shares that would be issued upon conversion for the interest accrued through December 31, 2020. Does not include shares to be issued upon conversion for interest accrued after December 31, 2020.
- 6. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 7. Represents 6% convertible notes acquired from Taglich Brothers, Inc., of which the Reporting Person is Managing Director, originally issued to Taglich Brothers pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 8. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
- 9. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
- 10. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- 11. Exercise price was reduced from \$2.49 to \$1.50 per share, the public offering price of the Issuer's common stock in the Issuer's public offering which closed on July 12, 2017, pursuant to the terms of the warrant.
- 12. Includes warrants previously owned by a partnership of which Reporting Person was a General Partner, received upon liquidation at the end of 2018.
- 13. Represents warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, which acted as placement agent for the sale of Issuer's 8% convertible notes, in lieu of cash payment of commissions.

/s/ Robert F. Taglich 08/10/20

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.