SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] Melluzzo Luciano M					2. Issuer Name and Ticker or Trading Symbol <u>AIR INDUSTRIES GROUP</u> [AIRI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last)	(Fi	irst)	(Middle)			Pate of Earliest Transaction (Month/Day/Year) 02/2023						X Officer below)	r (give title) Presic	Other (below)	specify		
1460 FII	FTH AVE																
					4. If A			t, Date	e of Original F	iled (N	Month/D	ay/Year)	6. I Lin		Joint/Group F	iling (Check A	pplicable
(Street) BAY SH	IORE N	Y	11706			12120	525							Form	filed by More	Reporting Pers than One Rep	
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication											
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											ded to
		Tabl	e I - Nor	-Deriva	ative	Sec	uritie	es A	cquired, D	ispo	osed o	of, or Be	eneficia	lly Owne	d		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					ction 2A. Deemed Execution Date,			Code (Ins	4. Securities Acquired (A Disposed Of (D) (Instr. 3				Benefic Owned	es F ially (Following (5. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v .	Amount	(A) c (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
		Ta							quired, Dis s, options					y Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transac Code (Ir 8)	tion Number E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expi Date	ration	Title	Amount or Number of Shares				
Stock option ⁽¹⁾	\$3.43											Common	48,000		40.000	D	
Stock option ⁽²⁾		1							05/23/2023	06/3	0/2028	Stock	40,000		48,000		1
option	\$8.3								(3)		0/2028 1/2027	Stock Common Stock	20,000		20,000	D	
Stock option ⁽²⁾	\$8.3 \$12.2									03/3		Common					
Stock									(3)	03/3	1/2027	Common Stock	20,000		20,000	D	
Stock option ⁽²⁾ Stock	\$12.2								(3)	03/3: 07/3: 03/3:	1/2027 1/2026	Common Stock Common Stock	20,000 18,000		20,000	D	
Stock option ⁽²⁾ Stock option ⁽²⁾ Stock	\$12.2 \$13.9								(3) (4) 03/24/2023	03/3: 07/3: 03/3:	1/2027 1/2026 1/2026	Common Stock Common stock Common	20,000 18,000 15,000		20,000 18,000 15,000	D D D D	

Explanation of Responses:

1. This amendment reports that this stock option was issued absent the exchange for all outstanding options as had been previously reported.

2. This amendment reports that these stock options were not exchanged for the stock option referred to in Note 1, as had been previously reported.

3. Vests as to 6,667 shares on each of April 12, 2022 and March 31, 2023 and 6,666 on March 31, 2024.

4. Vests in equal installments of 6,000 shares on July 30, 2021, July 31, 2022 and July 31, 2023.

/s/ Luciano M. Melluzzo

** Signature of Reporting Person Date

06/19/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.