FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TAGLICH ROBERT						2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify							
(Last) (First) (Middle) C/O TAGLICH BROTHERS, INC. 37 MAIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 05/18/2021										Officer (g below)	jive title		Other (s below)	респу		
(Street) COLD SPRING HARBOR NY 11724					4.											6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																						
			ble I - No	_		_				l, Di	-				lly (1						
Date				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ate, Tran Cod	Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Secu Bene Own Repo		y Ilowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Cod	∍ V	Amo	ount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)						
Common Stock				05/18/2021				P	+	2	20,000		\$1.1	304	2,274	,539	D					
Common Stock																239,946				See Note ⁽¹⁾		
Common Stock															44,7	,760			See Note ⁽²⁾			
			Table II -						cquired, nts, opti						y Oı	wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of Ex		Expiration	Date Exercisable and piration Date onth/Day/Year)			7. Title and Amount Securities Underlyin Derivative Security 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	e V (A)		(D)	Date Exercisab		opiration ate	Title	Nur	ount or nber of ares								
Stock Options	\$1.32								(3)	(3) 12/		7 Comm Stoc		10,000			10,00	00	D			
Stock Options	\$2.38								12/31/202) 1	2/31/202		Common Stock 10,0			10,0		00	D			
Stock Options	\$1.28								12/31/201	9 1	2/31/202	Common Stock 10,0		10,000		10,0		00	D			
Stock Options	\$1.59								12/31/201	3 0	5/31/202		Common Stock 13,000				13,000		D			
Stock Options	\$4.64								12/31/201	7 0	5/01/202	1 Comm Stoc		3,000			3,000		D			
Stock Options (right to purchase)	\$1.69								01/02/201	3 1	2/31/202	2 Comm Stoc		3,000		3,0		0	D			
Convertible Notes ⁽⁴⁾	\$1.5								09/30/201	B 0'	7/01/202		Common Stock 507		(5)	\$761,5		79 ⁽⁵⁾	D			
Convertible Notes	\$0.93								01/15/201	9 0	7/01/202	3 Comm Stoc		.03,225	5 ⁽⁵⁾	\$1,026,		000 ⁽⁵⁾	D			
Convertible Notes	\$1.5								09/30/201	3 0	7/01/202		ommon Stock 142,16		(5)		\$213,242 ⁽⁵⁾		I	See Note ⁽⁶⁾		
Convertible Notes	\$1.5								09/30/201	3 0	7/01/202	3 Comm Stoc		8,111 [©]	5)		\$117,16	56 ⁽⁵⁾	I	See Note ⁽⁷⁾		
Convertible Notes	\$0.93								01/15/201	9 0	7/01/202	3 Comm Stoc		0,108(5)		\$28,00	0 ⁽⁵⁾	I	See Note ⁽⁸⁾		
Warrants	\$1.4								10/01/201	B 0)/30/202	3 Comm Stoc		17,500			17,50	00	I	See Note ⁽⁹⁾		
Warrants	\$5								08/19/201	6 0	7/31/202	1 Comm Stoc		8,307			8,30	7	D			
Warrants ⁽¹⁰⁾	\$6.15								11/27/201	6 0	5/26/202	1 Comm Stoc		13,500)		13,50	00	D			
Warrants ⁽¹⁰⁾	\$6.15								09/01/201	6 0	7/31/202	1 Comm Stoc		15,925			15,92	25	D			
Warrants	\$3			T		_			11/23/201	5 1	/30/202	Comm	non	8,889			8,88	9	D			

Explanation of Responses:

- 1. Represent shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- 2. Represents shares acquired for which Mr. Taglich is the custodian for his children under NY UGMA.
- 3. Vests as to 2,500 shares on March 31, 2021, an additional 2,500 shares on each of June 30, 2021, September 30, 2021 and December 31, 2021.
- 4. Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes and includes accrued interest through December 31, 2020.
- 5. Includes accrued interest on the Notes through December 31, 2020 and the shares that would be issued upon conversion for the interest accrued through December 31, 2020. Does not include shares to be issued upon conversion for interest accrued after December 31, 2020.
- 6. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 7. Represents 6% convertible notes acquired from Taglich Brothers, Inc., of which the Reporting Person is Managing Director, originally issued to Taglich Brothers pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 8. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
- 9. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
- 10. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

<u>/s/ Robert F. Taglich</u> <u>05/18/2021</u>

** Signature of Reporting Person Date

(JDA) of Francis

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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